

www.danos-group.com

GREECE

ATHENS OFFICE

15 Vouliagmenis Ave., 116 36
Tel.: +30 - 210 7 567 567
Fax: +30 - 210 7 567 267
office@danos.gr

THESSALONIKI OFFICE

4 Ionos Dragoumi Str., 546 24
Tel.: +30 - 2310 244962,3
Fax: +30 - 2310 224781
info.thes@danos.gr

www.danos.gr

CHANIA OFFICE

3 Iroon Politechniou Str.,
731 32, Chania, Crete
Tel.: +30 - 28210 50900
Fax: +30 - 28210 59700
info.crete@danos-melakis.gr

HERAKLIO OFFICE

7 D. Beaufort Str.,
712 02 Heraklion, Crete
Tel.: +30 2810 282822
Fax: + 30 2810 282822
info.crete@danos-melakis.gr

www.danos-melakis.gr

An alliance member of
 **BNP PARIBAS
REAL ESTATE**

CYPRUS

NICOSIA OFFICE

35 I. Hatziosif Ave.,
2027 Strovolos
Tel.: +357 - 22317031
Fax: +357 - 22317011
sales@danos.com.cy

LIMASSOL OFFICE

69 Gladstonos Str., 3040,
Acropolis Centre – Shop 10
Tel.: +357 - 25343934
Fax: +357 - 25343933
limassoldanos@danos.com.cy

www.danos.com.cy

SERBIA

BELGRADE OFFICE

Milutina Milankovica Str. 9z/I
11070 New Belgrade
Tel.: +381 11 2600 603
Fax: +381 11 2601 571
office@danos.rs

www.danos.rs

PRESS RELEASE

November 2022

PARTICIPATION OF DANOS, an alliance member of BNP PARIBAS REAL ESTATE IN THE DDC NPL MANAGEMENT GREECE 2022 (9th EDITION)

DANOS, an alliance member of BNP PARIBAS REAL ESTATE, was one of the sponsors of the DDC NPL Management South Europe 2022 (9th edition), which was carried out with great success on November 22nd 2022, at Divani Caravel Hotel.

During the conference distinguished Greek and foreign experts with extensive involvement in the Real Estate Market, as well as members of asset management, servicers and financial institutions / banks, presented the current situation in the NPL/ REO and Real Estate market in Greece and in South Europe.

Mr. Yannis Paraskevopoulos, General Manager of DANOS, an alliance member of BNP PARIBAS REAL ESTATE, participated in the panel discussion with the topic "*Real Estate: Influences and Outlooks*", commenting about the influence of the increased inflation, the energy crisis, the turbulences in the (stock) markets and the war in Ukraine in the Greek Real Estate Market and the balance, that Real Estate as a long-term investment could bring to the inflation pressure. The increased interest rates could lead to supply decrease, due to the fact, that new

developments are using normally debts, but it could also lead to a normalization in the market with possibly less transactions, but more stabilized prices.

Regarding the yields, he noted that they cannot be the same for all asset classes and/or prime and secondary assets and that investors are targeting alternative markets, like healthcare, all kinds of Living, data centers etc. Moreover, the lack of prime product in the established markets (e.g. offices), and the continued demand for the prime product allow a cautious optimism. Transactions could be proceeded with slightly higher yields, but this can be partially balanced through the rental growth. Furthermore, he pointed out, that investors requirements have shifted to new bioclimatic buildings with energy saving context, sustainability and wellbeing elements, acknowledging the importance of ESG criteria in their investment decisions, due also to the fact, that ESG is the new driver for the users demand.



DDC 9th EDITION NPL MANAGEMENT SOUTH EUROPE 2022 "Real Estate: Influences and Outlooks"

From the left:

Nikolaos Kostikas, Partner, Watson Farley & Williams (Moderator)

Nikitas Zisimos, Managing Director, Hipoges Hellas & Alsvit

Christos Mantzouratos, Director - Commercial Advisory, Arbitrage Real Estate

Vasileios Gkonis, Head of Asset Management, Atlas Property Partners

George Mountis, Group Managing Partner, Delfi Partners & Company

Lila Pateraki, Chief Real Estate Services Officer, doValue Greece

Yannis Paraskevopoulos, General Manager, DANOS - an alliance member of BNP PARIBAS REAL



DDC 9th EDITION NPL MANAGEMENT SOUTH EUROPE 2022

